

PRESS RELEASE

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Singapore's First High-Tech, Automated European-Style Vault

Robotics-enabled safe deposit boxes dispensed 24/7

**Secure facility uses biometric identification, card access
and Swedish automated security system**

20 April 2015, Singapore – Today, many banks are cutting back on safe deposit box services due to overall rising overheads – and customers are looking elsewhere for alternatives. Enter Vault@268, Singapore's first private, high-tech, fully-automated safe deposit box facility that is accessible 24 hours, seven days a week, with no staff present.

Conceptually similar to an Automated Teller Machine (ATM), the European-modelled Vault@268 is a total security solution designed with the user's experience in mind, particularly, the user's accessibility, convenience and privacy. Unlike a bank's safe deposit vault, Vault@268 does not feature a wall of boxes – just a kiosk and dispenser in a secure room, which is accessed by a security card and biometric identification. A robot dispenses the box after a PIN is keyed in, and returns it after the user is done locking up with a personal key.

This frees the customer from restricted banking hours and guidelines, eliminates dealing with institutions or people, and sidesteps the inconvenient formalities of needing bank personnel to unlock doors.

Since the boxes are dispensed by robots, the customer is guaranteed privacy when accessing the box contents. As long as the renter is present, he or she is free to bring a non-renter into the secure room. As an added security, the renter's attendance is notified by a ping utility executed via SMS text message.

The automated safe deposit boxes are made by Swedish security systems leader Gunnebo, and are housed behind thick concrete walls. The 2,000-box, 1,500-sqft facility was designed and constructed as part of the building, and has achieved Security, Fire & Life Safety (ECB•S) certification supported by the European Security Systems Association (ESSA). The facility is monitored and protected round the clock by various leading security providers and fire detection and suppression systems like SECOM, Certis CISCO, FM200 and VESDA.

Executive Director, Charlene Kang, explains her motivation behind Vault@268: "Owning a safe deposit box with a bank comes with many encumbrances, such as long waiting times and needing a prerequisite Premium Banking Account. Having owned many safe deposit boxes in the past, the biggest frustration was not being able to access my prized possessions when I needed them most. This limited me to storing only what I could lock away and forget about. With the vibrant cosmopolitan lifestyle we lead today, wouldn't it be great to be able to conveniently keep all our valuables safe and readily accessible? With Vault@268, our goal is to provide a fuss-free solution without any inconvenience. Automating the entire process allows ease of access to and the safe storage of your prized possessions, at your convenience and privacy."

Vault@268 is centrally located at 268 Orchard Road, and serves the needs of the customers from Districts 9, 10 and 11. It launches on 20 April 2015. Boxes come in two sizes - Small (137mm x 325mm x 235mm) and Large (206mm x 325mm x 235mm). They cost S\$888 and S\$1,388 per year respectively. For more information, visit www.vault268.com.sg.

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About Vault@268

Vault@268 is a private European-modelled vault – the first of its kind in Singapore. Launched in April 2015, Vault@268 is a privately-owned high-tech vault that uses robotics to dispense safe deposit boxes to its clients 24 hours per day, seven days a week.

Vault@268's automated safe deposit boxes are made by Gunnebo, an international leader in security systems from Sweden. The vault contains boxes of two sizes. The safe deposit boxes are housed within a vault with thick concrete walls and Grade viii European Certification Boards • Security, Fire & Life Safety (ECB•S) certification supported by European Security Systems Association (ESSA).

Unlike other banks' safe deposit boxes, there is no wall of boxes – just a kiosk and dispenser in a secure room. Automated systems are becoming popular in Europe. While some banks are getting out of the safe deposit box business altogether, Vault@268 is configuring the business to evolve with the needs of discerning clients.

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